

# Exhibit 25

# WEST POINT

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ  
Tel +44 (0)207 382 4953

Edgepoint Capital LLC Roth  
401(K) Plan  
425 Park Avenue, New York, NY 10022, United States  
of America

Quarter 1 - 2015

Invoice Breakdown - EDG01/Q1/2015

Clearing and Custody Fee	USD 21,924.00
--------------------------	---------------

<b>Total Amount Due</b>	<b>USD 21,924.00</b>
-------------------------	----------------------

Please see the below payment  
instructions:

Barclays Bank Plc,  
260/262 Chingford Mount Road,  
South Chingford,  
London,  
E4 8JN

Currency: USD  
Account No: 86282344  
Sort Code: 20-71-74  
IBAN: GB83BARC20717486282344  
BIC Code: BARCGB22

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

**PLEASE NOTE:** If you would like to pay this invoice in a currency other than USD please contact West Point Derivatives Ltd to receive Euro or GBP account details. If a different currency is paid into any of the accounts, you will be held liable to pay the difference.

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

# WEST POINT

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ  
Tel +44 (0)207 382 4953

## Trade Breakdown

### Denmark

#### Equity

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Buy	NZYMB	NOVOZYMES A/S-B	TJM01	DKK	322.5000	770,440	248,466,900.00	25 February 2015	02 March 2015
Buy	TDC	TDC A/S	TJM01	DKK	54.0000	2,724,158	147,104,532.00	05 March 2015	10 March 2015
Buy	DSV	DSV A/S	TJM01	DKK	219.2000	812,595	178,120,824.00	12 March 2015	17 March 2015
Buy	DANSKE	Danske Bank A/S	BAS01	DKK	175.3000	352,988	621,346,818.10	18 March 2015	23 March 2015
Buy	DANSKE	Danske Bank A/S	BAS01	DKK	175.3000	3,191,489	621,346,818.10	18 March 2015	23 March 2015

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

CONFIDENTIAL

WH\_MDL\_00042924

# WEST POINT



71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

Tel +44 (0)207 382 4953

Trade Type	Ticker	Underlying Name	Cpty	CCy	Price	Quantity	Notional	Trade Date	Settle Date
Buy	PNDORA	PANDORA A/S	BAS01	DKK	614.5000	488,208	300,003,816.00	18 March 2015	23 March 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TJM01	DKK	341.9000	1,089,324	2,396,976,450.70	19 March 2015	24 March 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TJM01	DKK	341.9000	1,089,324	2,396,976,450.70	19 March 2015	24 March 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TJM01	DKK	341.9000	1,089,324	2,396,976,450.70	19 March 2015	24 March 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TJM01	DKK	341.9000	474,809	2,396,976,450.70	19 March 2015	24 March 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TJM01	DKK	341.9000	1,089,324	2,396,976,450.70	19 March 2015	24 March 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TJM01	DKK	341.9000	1,089,324	2,396,976,450.70	19 March 2015	24 March 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TJM01	DKK	341.9000	1,089,324	2,396,976,450.70	19 March 2015	24 March 2015

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

CONFIDENTIAL

WH\_MDL\_00042925

# WEST POINT



71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

Tel +44 (0)207 382 4953

Trade Type	Ticker	Underlying Name	Cpty	CCy	Price	Quantity	Notional	Trade Date	Settle Date
Buy	GN D	GN STORE NORD A/S	TJM01	DKK	154.2000	658,098	101,478,711.60	19 March 2015	24 March 2015
Buy	TRYG	TRYG A/S	BAS01	DKK	868.5000	34,707	30,143,029.50	25 March 2015	30 March 2015
Buy	FLS	FLSMIDTH & CO A/S	BAS01	DKK	314.0000	80,035	25,130,990.00	26 March 2015	31 March 2015
Buy	CARLB	CARLSBERG AS-B	TJM01	DKK	571.5000	177,702	101,556,693.00	26 March 2015	31 March 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	TJM01	DKK	16,410.0000	8,104	132,986,640.00	30 March 2015	07 April 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	TJM01	DKK	15,810.0000	7,906	124,993,860.00	30 March 2015	07 April 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	TJM01	DKK	290.2000	377,401	109,521,770.20	30 March 2015	07 April 2015

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

# WEST POINT

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ  
Tel +44 (0)207 382 4953

## Forward

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Sell	NZYMB	NOVOZYMES A/S-B	GGL01	DKK	320.1105	770,440	246,625,933.62	25 February 2015	19 June 2015
Sell	TDC	TDC A/S	ALL01	DKK	53.2397	2,724,158	145,033,354.67	05 March 2015	19 June 2015
Sell	DSV	DSV A/S	LCL01	DKK	217.9241	812,595	177,084,034.04	12 March 2015	19 June 2015
Sell	DANSKE	Danske Bank A/S	LCL01	DKK	171.2147	3,544,477	606,866,566.21	18 March 2015	19 June 2015
Sell	PNDORA	PANDORA A/S	LCL01	DKK	607.6807	488,208	296,674,579.19	18 March 2015	19 June 2015

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

CONFIDENTIAL

WH\_MDL\_00042927

# WEST POINT



71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

Tel +44 (0)207 382 4953

Trade Type	Ticker	Underlying Name	Cpty	CCy	Price	Quantity	Notional	Trade Date	Expiry Date
Sell	GN D	GN STORE NORD A/S	GGL01	DKK	153.4809	658,098	101,005,473.33	19 March 2015	19 June 2015
Sell	NOVOB	NOVO NORDISK A/S-B	GGL01	DKK	338.1132	7,010,753	2,370,428,131.24	19 March 2015	19 June 2015
Sell	TRYG	TRYG A/S	ALL01	DKK	846.9944	34,707	29,396,634.64	25 March 2015	19 June 2015
Sell	FLS	FLSMIDTH & CO A/S	ALL01	DKK	307.3119	80,035	24,595,707.92	26 March 2015	19 June 2015
Sell	CARLB	CARLSBERG AS-B	ALL01	DKK	564.7130	177,702	100,350,629.53	26 March 2015	19 June 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ALL01	DKK	14,965.5352	8,104	121,280,697.26	30 March 2015	19 June 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	LCL01	DKK	287.2448	377,401	108,406,474.76	30 March 2015	19 June 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	LCL01	DKK	14,365.7610	7,906	113,575,706.47	30 March 2015	19 June 2015

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

# WEST POINT

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ  
Tel +44 (0)207 382 4953

## Stock Loan

Trade Type	Ticker	Underlying Name	Cpy	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Lend	NZYMB	NOVOZYMES A/S-B	DIV01	DKK	322.5000	770.440	248,466,900.00	27 February 2015	02 March 2015	Fee Rate = 89.84, Interest rate = 70.00, Fixed	Fixed
Lend	TDC	TDC A/S	EQU01	DKK	54.0000	2,724,158	147,104,532.00	09 March 2015	10 March 2015	Fee Rate = 89.53, Interest rate = 70.00, Fixed	Fixed
Lend	DSV	DSV A/S	PML01	DKK	219.2000	812,595	178,120,824.00	16 March 2015	17 March 2015	Fee Rate = 88.19, Interest rate = 70.00, Fixed	Fixed
Lend	DANSKE	Danske Bank A/S	PSL01	DKK	175.3000	3,544,477	621,346,816.10	20 March 2015	23 March 2015	Fee Rate = 86.05, Interest rate = 70.00, Fixed	Fixed
Lend	PNDORA	PANDORA A/S	PSL01	DKK	614.5000	488.208	300,003,816.00	20 March 2015	23 March 2015	Fee Rate = 86.05, Interest rate = 70.00, Fixed	Fixed
Lend	NOVOB	NOVO NORDISK A/S-B	COL01	DKK	341.9000	7,010,753	2,395,976,450.70	23 March 2015	24 March 2015	Fee Rate = 86.00, Interest rate = 70.00, Fixed	Fixed
Lend	GN D	GN STORE NORD A/S	COL01	DKK	154.2000	658.098	101,478,711.60	23 March 2015	24 March 2015	Fee Rate = 86.00, Interest rate = 70.00, Fixed	Fixed

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

CONFIDENTIAL

WH\_MDL\_00042929

# WEST POINT



71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ  
Tel +44 (0)207 382 4953

Trade Type	Ticker	Underlying Name	Cpy	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Lend	TRYG	TRYG A/S	PML01	DKK	868.5000	34,707	30,143,029.50	27 March 2015	30 March 2015	Fee Rate = 86.77, Interest rate = 70.00, Fixed	Fixed
Lend	CARLB	CARLSBERG AS-B	PSL01	DKK	571.5000	177,702	101,556,693.00	30 March 2015	31 March 2015	Fee Rate = 86.46, Interest rate = 70.00, Fixed	Fixed
Lend	FLS	FLSMIDTH & CO A/S	PSL01	DKK	314.0000	80,035	25,130,990.00	30 March 2015	31 March 2015	Fee Rate = 86.46, Interest rate = 70.00, Fixed	Fixed

West Point Derivatives Ltd is a limited company incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 71-75 Shelton Street, Covent garden, London, WC2H 9JQ.  
(FCA Registration Number 430967; Company Number 04990389)

CONFIDENTIAL

WH\_MDL\_00042930